

Message Text

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PAGE 01 STATE 067500
ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 /065 R

DRAFTED BY XMB: D W RENGERS/AA
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB: R D CRAFTON
ARA/CEN:MBOVA
-----262008Z 128138 /50
R 260307Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY MANAGUA

UNCLAS STATE 067500

E.O. 11652: N/A

TAGS: EGEN NU

SUBJECT: EXIMBANK FINANCING OF NICARAGUAN ROAD BUILDING
EQUIPMENT

REF: MANAGUA 1282

1. EXIMBANK RECEIVED REQUEST FROM MINISTER OF FINANCE TO ASSIST
IN FINANCING ADDITIONAL EQUIPMENT TO WHICH EXIMBANK REPLIED AS
FOLLOWS:

2. "WE RECEIVED YOUR LETTER OF 2/15/77, REQUESTING EXIMBANK'S
FAVORABLE CONSIDERATION OF AN INCREASE IN CREDIT NO. 6357 BY
DOLLARS 1,200,000 REPRESENTING 40 PERCENT OF THE ESTIMATED
DOLLARS 3 MILLION COST OF ADDITIONAL PURCHASES IN THE UNITED
STATES OF HIGHWAY MAINTENANCE AND CONSTRUCTION EQUIPMENT.

3. WITH REFERENCE TO YOUR REQUEST, WE REFER TO OUR LETTER OF
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9/3/76, ADDRESSED TO MR. RENER THAT A REQUEST FOR FINANCING
ADDITIONAL TO THE SUPPORT FOR THE PURCHASE OF DOLLARS 8 MILLION
WOULD BE REVIEWED IN THE LIGHT OF THEN EXISTING CONDITIONS.
FURTHER, EXIMBANK'S WILLINGNESS TO CONSIDER A REQUEST DOES NOT
IMPLY WILLINGNESS BY EXIMBANK TO PROVIDE ADDITIONAL SUPPORT.

4. IN ORDER TO EVALUATE YOUR REQUEST, WE WOULD REQUIRE A BREAK-

DOWN OF THE EQUIPMENT TO BE PURCHASED, AND THE REASONS UNDERLYING YOUR REQUEST FOR SUCH ADDITIONAL PROCUREMENT. IN THIS CONNECTION, COULD YOU ADVISE US WHY A DOLLARS 25 MILLION LINE OF CREDIT WE UNDERSTAND WAS SECURED BY YOU FROM CITIBANK, FOR THE FINANCING OF ROAD BUILDING EQUIPMENT, COULD NOT BE USED TO FINANCE THE PURCHASE OF ADDITIONAL EQUIPMENT. FINALLY IN VIEW OF THE EMPHASIS EXIMBANK PLACES ON PROPER MAINTENANCE OF HIGHWAY EQUIPMENT, WE WOULD NEED A PROGRESS REPORT ON THE WORK PERFORMED UNDER THE CONTRACT DATED 8/12/76, ENTERED INTO BY THE GOVERNMENT OF NICARAGUA AND BOSWELL ENGINEERING COMPANY."

5. EXIMBANK WILL PROCEED WITH THE EVALUATION AS SOON AS THE REQUESTED INFORMATION HAS BEEN RECEIVED. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CONSTRUCTION EQUIPMENT, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 26-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE067500
Document Source: CORE
Document Unique ID: 00
Drafter: D W RENGERS/AA
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770105-0150
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770318/aaaaapqk.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 53fc39b1-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 MANAGUA 1282
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2985297
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING OF NICARAGUAN ROAD BUILDING EQUIPMENT
TAGS: EGEN, EFIN, ECRE, NU, XMB
To: MANAGUA
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/53fc39b1-c288-dd11-92da-001cc4696bcc
Review Markings:
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